

PREPARED BY/RETURN TO: Phyllis Mays Grayson, Attorney, 660 Katherine Drive, Suite 301, Jackson, MS 39208; Telephone: (601) 664-1001

INDEX: SW ¼ of Section 29, T2S, R8W, 5 acres, Desoto County, MS

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, **WOODY WOODS DBA SOUTHERN DEVELOPERS, GRANTOR(S)**, do hereby quitclaim and, convey to **GARY POUNDERS, GRANTEE(S)**, the following described land and property situated in Desoto County, Mississippi, and being more particularly described as follows, to-wit:

LEGAL DESCRIPTION ATTACHED AS EXHIBIT 'A' AND INCORPORATED BY REFERENCE.

The conveyance of the above-described real property and its warranty are made subject to all building restrictions, restrictive covenants, easements, rights-of-way, and mineral reservations of record, if any, pertaining to the above-described real property.

WITNESS THE SIGNATURE of the undersigned Grantor(s), this 25TH day of JANUARY, 2001.

STATE MS. - DESOTO
FEB 9 11 26 AM '01
Woody Woods dba Southern Developers

STATE OF MISSISSIPPI

COUNTY OF Desoto BK 386 PG 721

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the aforesaid jurisdiction, the within named Woody Woods dba Southern Developers who, after being by me first duly sworn, stated on oath that HE signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned and for the purposes therein set forth.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 25TH day of JANUARY, 2001.

Michael L. Latham

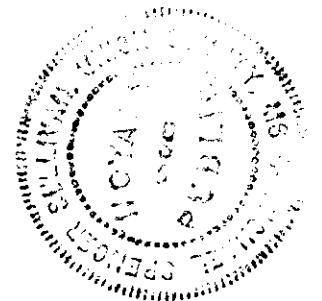
NOTARY PUBLIC

My Commission Expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES NOV. 24, 2002
BONDED THRU STEGALL NOTARY SERVICE

GRANTOR(S)
Woody Woods dba Southern Developers
7975 College Rd.
Olive Branch, MS 38654
Tele: 662-895-2064
work: NONE

GRANTEE(S)
Gary Pounders
1086 Fogg Road North
Nesbit, MS 38651
Tele: 662-393-8846



Street Address:

1086 Fogg Road North, Nesbit, Desoto County, Mississippi 38651

Legal:

Five (5) Acres in the southwest Quarter of Section 29, Township 2 South, Range 8 West, described as follows:

The north five (5) acres of the south ten (10) acres of the west twenty (20) acres of the south one hundred (100) acres of the southwest quarter of said Section 29, Township 2, South, Range 8 West.

The above described land is the north half of Tract 2 conveyed by the Deed recorded in Book 254, Page 206, in the Office of the Chancery Clerk of Desoto County, Mississippi.

EXHIBIT "A"

WOODY WOODS DBA SOUTHERN DEVELOPERS TO GARY POUNDERS